

Message Text

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47

ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 SAM-01 OPIC-03 AID-05 OMB-01

H-02 IO-11 SS-15 NSC-05 L-03 AF-06 CIAE-00 EB-07

INR-07 LAB-04 NSAE-00 SIL-01 DODE-00 PA-01 PRS-01

SP-02 SSO-00 INRE-00 NSCE-00 USIE-00 TRSE-00 /088 W

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O R 271654Z JAN 76

FM AMEMBASSY LISBON

TO SECSTATE WASHDC IMMEDIATE 5806

INFO USDOC WASHDC

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E.O. 11652: N/A

TAGS: BGEN, EINV, PO

SUBJECT: TIMEX SITUATION

REF: LISBON 0513, 0527

1. EMBASSY DISCUSSED SITUATION WITH TIMEX MANAGER THIS AFTERNOON. SITUATION AT PLANT CALM, AND APPROXIMATELY 300 TO 350 PEOPLE ARE INSIDE PLANT IN CAFETERIA AREA. THERE HAS BEEN NO DAMAGE AND, IN FACT, WORKERS HAVE STAYED OUT OF FACTORY AREA.

2. DURING CONVERSATIONS WITH ASSISTANT SECRETARY HARTMAN SEVERAL HIGH-RANKING PORTUGUESE OFFICIALS, INCLUDING CHIEFS OF MILITARY SERVICES AND MINISTER OF FINANCE, EXPRESSED THEIR INTEREST IN CASE AND THEIR CONCERN THAT IT COULD BECOME SERIOUS PROBLEM WHICH LEFTIST PARTIES WOULD ATTEMPT TO EXPLOIT. HOWEVER, THESE OFFICIALS HAVE NOT OFFERED ANY SOLUTION.

3. LABOR MINISTRY HAS NOT CONTACTED EMBASSY BUT IS MEETING WITH TIMEX OFFICIALS, MOST RECENTLY ON JANUARY 26. DURING PAST MONTHS, LOANS FROM GOP, TAX EXEMPTIONS AND INCREASED SHARE OF DOMESTIC WATCH MARKET FOR TIMEX HAVE BEEN DISCUSSED. NO

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AGREEMENT HAS BEEN REACHED.

4. TIMEX MANAGEMENT HAS NOT REQUESTED ANY ASSISTANCE FROM THE EMBASSY. TIMEX MANAGER MAINTAINS THAT FIRM IS MAJORITY OWNED BY NORWEGIAN CITIZENS ALTHOUGH IT IS INCORPORATED IN CONNECTICUT. CAN DEPARTMENT VERIFY THIS ASSERTION?
OKUN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LABOR RELATIONS, CLOSURE OF OFFICES, PERSONNEL SEPARATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LISBON00581
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760031-0096
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760119/aaaaapsh.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 LISBON 513
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 03 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 MAY 2004 by BoyleJA>; APPROVED <14 MAY 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TIMEX SITUATION
TAGS: BGEN, EINV, PO, TIMEX
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006